



## Spread Discount Terms and Conditions

### Introduction

1. The Company is a regulated investment firm, registered under the Cyprus Securities and Exchange Commission (CySEC) ([www.cysec.gov.cy](http://www.cysec.gov.cy)), under the license no. 161/11.
2. The Company is also authorised by the South Africa Financial Services Board (FSB) ([www.fsb.co.za](http://www.fsb.co.za)), under FSP authorisation No. 47709.
3. The present Terms and Conditions (hereby referred to as “**the Terms**”) govern all actions in respect of the Spread Discount Offer (hereby referred to as “**SD Offer**”), whereby eligible clients of Depaho Ltd operating under the brand name of FXGM ([www.fxgm.com](http://www.fxgm.com)) (hereby referred to as “**the Company**”) will receive a percentage discount on the Spread of a number of position(s) according to the present Terms.
4. In order to participate in the present SD Offer, you must agree to the present Terms. By accepting the SD Offer, you unconditionally acknowledge that you have read, understood and intend to be legally bound by these Terms, as well as the general terms and conditions that apply to your trading account as those can be found on FXGM’s website at [www.fxgm.com](http://www.fxgm.com).
5. The SD Offer allows you to receive back a percentage of the Spread value paid on a number of position(s), (hereby referred to as “**Discounted Position(s)**”), based on the present Terms. The SD Offer may be offered to specific clients, according to their experience and trading habits.
6. In case you have accepted the Terms of the SD Offer and you have received the Discounted Position(s) by mistake, you need to contact Customer Support in order to request the removal of the SD Offer; in such cases, if you proceed with any trading activity, the Company will consider that you unconditionally accept the present Terms.
7. The Company reserves the right to withdraw or restrict any of the SD Offer at any time without notice.
8. The Company reserves the right to amend any of the present Terms or the whole of the SD Offer at any time after notifying its clients. Upon such change and in case you do not wish to continue using the SD Offer, you may contact Customer Support in order to request the removal of the SD Offer.
9. It is recommended that you always read the relevant Terms before you accept to receive the SD Offer from the Company.

### Definition/Interpretation

10. Definition of the Spread: The difference between the bid (sell) and ask (offer) prices.
11. Definition of the Net Deposit: The total Deposit minus the total Withdrawals [deposits - withdrawals = Net Deposit].

### Conditions of Eligibility

12. This SD Offer is valid until 31/12/2018.
13. The SD Offer is available, upon the approval of the Compliance Department, only to existing clients that have a trading account with the Company, sufficient experience and meet the criteria of these Terms.

14. The SD Offer is available only on the PROfit trading platform.

15. The SD Offer is not transferrable.

### The SD Offer

16. The SD Offer is valid for a lump sum deposit of USD\$/€1,000 (US Dollar/Euro One Thousand) or more.

17. You will be eligible to receive Discounted Position(s), according to the amount of your deposit, as per the table below:

<b>Deposit Amount USD or EUR*</b>	<b>Discounted Position(s)</b>	<b>Percentage Spread Discount (per Discounted Position)</b>
1,000 – 2,999	5	10%
3,000 – 4,999	10	10%
5,000 – 9,999	10	15%
10,000 – 14,999	10	20%
15,000 – 19,999	15	25%
20,000 – 24,999	20	30%
25,000 – 29,999	20	35%
30,000 – 34,999	20	40%
35,000 – 39,999	20	40%
40,000 – 44,999	30	45%
45,000 – 49,999	40	50%
50,000 and more	50	50%

\*NOTE: the currency will depend on the trading account currency.

### Example:

A client has a trading account with a balance of €50,000 and has an exposure of €500,000. He has opened a position of \$500,000 and paid a spread value of 3 pips, i.e. \$150. As soon as the client opens the position, he immediately receives back a refund of up to \$75. In other words, the client instead of paying a spread of \$150, in this example he paid \$75.

18. Prior to the opening of the Discounted Position(s), you will receive the exact details and the Terms of the Discounted Position(s).

19. The SD Offer may be activated only after the Last Protected Position is used and upon acceptance of the present Terms.

20. It is provided that the SD Offer cannot be enabled in conjunction with other offer for the same spread value.

### Withdrawal

21. The number of your Discounted Position(s) will be adjusted as per the table in paragraph 17 accordingly or cancelled if the required Deposit Amount mentioned in the table in paragraph 17 is reduced following a withdrawal request. Any Discounted Position(s) opened prior to the reduction of the Deposit Amount, due to a withdrawal, will not be affected.

## **General Conditions**

22. In the event that you are not coming in good faith and the main activity of your trading account is not for trading but rather for hunting the SD Offer, the Company, reserves the right to reverse the trading transactions and close your trading account upon notification.
23. All the Terms of this SD Offer are essential and binding.
24. All Terms of this SD Offer shall be governed by the laws and regulations of the Republic of Cyprus.
25. Any disputes arising out or in connection with the present SD Offer shall be exclusively settled by the Courts of the Republic of Cyprus.

*01.11.2017*